

Treasurer's report re 2024 Accounts for APCM on 11 May 2025

- The report and accounts have been examined by Bentens and signed off without any changes
- They have also been reviewed by Finance Committee and approved by the PCC on 19 March 2025
- The General Fund turned out much better than expected – a surplus of £14k (£14,790 to be exact). The first surplus since 2019 (mainly due to a saving of £9k on youth work and the decision to move the rental income from the Verger's Cottage to the General Fund)
- As the General fund's income and expenditure is included in the unrestricted funds it is difficult or impossible to see exactly how the surplus of £14k is made up - so if anyone wants the detail, please let me know – I have a 1 page summary, available on request.
- The free reserves at 31/12/24 now stand at £98k.
- The Fabric Fund is up nearly £70k to £243k as at 31/12/24 – mainly due to the Gift Day for the Lighting Project.
- As I cannot attend the meeting, if anyone would like more information on the finances please let me know.

David Birchall
26/03/25